

CONFLICT OF INTEREST

As defined for Montana Arts Council Members

A conflict of interest occurs when:

- 1. A council member has a personal interest in an applicant in a manner that is inconsistent or incompatible with the council member's ability to exercise an objective judgment as a reviewer.
- 2. A council member has significant financial interests associated with an applicant (including but not limited to salary, fees, stock in the applicant's business or property co-ownership such as land, building, and equipment). Purchase of an applicant's artwork is not a conflict of interest unless income is generating from it.
- 3. A council member has intellectual property interests associated with an applicant (copyrights, royalties).
- 4. A council member is an immediate family member of an applicant (once-removed by blood, marriage or household).

<u>Please look at the applications in this section.</u> You will be asked at the meeting if you have a conflict of interest with any of them.